



ARVANA TERMINATES MOU TO ACQUIRE FIRSTSHOT CENTERS, LLC

Salt Lake City, Utah, August 29, 2024, Arvana Inc. (OTC: AVNI) announces the termination of the previously announced MOU dated December 12, 2023. Arvana's intent remains on entering the specialty use commercial real estate concept acquiring and repurposing vacant commercial real estate.

Online shopping is a multi-billion-dollar industry that has changed the retail landscape. Empty shopping malls, big box stores and superstores are for sale across the United States at prices that are a fraction of replacement cost. Arvana intends to acquire and repurpose these types of undervalued commercial properties to attract new tenants from targeted industries that offer goods or services that are not available online.

For additional information concerning the prospective transaction, please refer to Arvana's filings with the Securities and Exchange Commission or contact us directly.

Arvana Inc.

Arvana ("OTC: AVNI") is a public company registered under the Securities & Exchange Act of 1934, as amended, that is quoted on the OTC Pink Sheets Current Information Alternative Reporting platform.

Forward-Looking Statements

Several statements contained in this press release are forward-looking statements of future expectations based on currently available information that are subject to risks and uncertainties including general economic conditions, changes in capital markets, regulatory legislation, and other circumstances that may cause actual results to be materially different from those expectations. Arvana does not make any representation or warranty, express or implied, as to the accuracy, completeness, or status of such statements so it will not be liable for any decision made or action taken in conjunction with the information and/or statements contained in this press release. Arvana encourages the public to read the information provided in conjunction with its recent filings on Form 8-K, Form 10-Q and Form 10-K, which may be viewed at www.sec.gov.

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