



DEPARTURE OF DIRECTORS OR CERTAIN OFFICER(S); ELECTION OF DIRECTOR(S); APPOINTMENT OF CERTAIN OFFICER(S)

Salt Lake City, Utah, July 23, 2024, Arvana Inc. (OTC: AVNI) - On July 21, 2024, the majority of the shareholders through written resolution terminated two of the three directors of Arvana Inc.; Mr Ruairidh Campbell and Mr Shawn Teigen, effective immediately and elected Mr James Kim as director of Arvana Inc.

Mr James Kim was also elected Chief Executive Officer of Arvana Inc and Mr Ruaridh Campbell was terminated effective immediately.

The Board of Directors now consists of Sir John F. Baring as Chairman of the Board and James Kim as a non-independent director.

For additional information concerning Arvana's journey, please refer to our filings with the Securities and Exchange Commission or contact us directly.

Arvana Inc.

Arvana ("OTC: AVNI") is a public company registered under the Securities & Exchange Act of 1934, as amended, that is quoted on the OTC Pink Sheets Current Information Alternative Reporting platform.

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